

Turbos on DAX Index

TERMS AND CONDITIONS

Launch Date	08/07/2010
Issue Date	13/07/2010
Issuer	SGA, Société Générale Acceptance N.V.
Guarantor	Société Générale Paris (A+, Standard & Poor)
Manager	Société Générale, Paris
Warrant Agent	Nordea Bank Finland Plc
Paying agent	Nordea Bank Finland Plc
Underlying	DAX Index (Reuters code .GDAXI)
Type	European Warrants with automatic exercise at maturity
Settlement Price	The Reference Price is determined by: <ul style="list-style-type: none"> i. the closing price of the index on the Last Trading Date, or ii. in case of a knock-out, an observation will be made over the subsequent 30 minutes of consecutive trading on the market on which the underlying is listed, from the time of the knock-out event, carrying over to the next business day if necessary. The Reference price will be the lowest for a Turbo Call, or highest, for a Turbo Put, market quotation, observed during this period
Settlement Amount	An amount, adjusted by the Parity, equal to the greater of zero and: <ul style="list-style-type: none"> - For Long Turbos: (Settlement Price - Exercise Price) - Expected Dividend - For Short Turbos: (Exercise Price - Settlement Price) + Expected Dividend

Where Expected Dividend is the issuers best estimate of any net dividend amount due between stop-loss date and the original Last Trading Date, if applicable

Tranche	Type	Last Trading Date	Exercise Price (EUR)	Stop-loss Level (EUR)	Parity	Issue Price (EUR)	Issue Size	Trading Code	ISIN
A	Turbo Call	10 December 2010	5,525	5,600	300	1.77	2,500,000	TDAX0L5525SGA	ANN8136H4619

* These terms and conditions are indicative and may change with market fluctuations.

Minimum Trading	One Turbo
Settlement	Cash settlement only in EUR
Settlement Date	Seven Business Days following the last trading day or the day the stop-loss level is hit
Secondary Market	SG's commitment as market maker implies a commitment to abide by the relevant regulations of the OMX Stock Exchange
Reuters Page	Prices will be quoted on 0#WS-KO.HE
Listing	Application will be made on the NASDAQ OMX Stock Exchange
Clearings	Euroclear Finland Ltd
Applicable Law	English Law

Turbos are not suitable for everyone. You should not deal in Turbos unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Turbos. If you are in any doubt you should consult an appropriately qualified financial advisor. For further information regarding SG Turbos please call SG on 0800 783 5218 www.sglistedproducts.fi